



FOR IMMEDIATE RELEASE:

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**MACKEN COMPANIES OBTAINS CERTIFICATE OF COMPLETION FOR IN-LINE SPACE AT
PALMETTO DESIGN CENTER IN MIAMI GARDENS**
Retail Center Anchored by Wal-Mart Neighborhood Market is 76% Leased

MIAMI GARDENS, Fla. (November 3, 2016)—Macken Companies and DZD Holdings are pleased to announce they have obtained a Certificate of Completion for the inline space at Palmetto Design Center in Miami Gardens. With a Wal-Mart Neighborhood Market as its anchor, Palmetto Design Center is a 63,000 square-foot shopping center located at 3799 NW 167th St. in Miami Gardens.

The Wal-Mart Neighborhood Market opened in January 2015. The adjoining inline space totals in excess of 11,500 square feet and is currently over 75% leased. Tenants include T-Mobile, Lee Nails, Edible Arrangements and Cell Phone Repair. Now that the inline space is complete, the remainder of the retail center is expected to open by mid-November.

Palmetto Design Center fronts the Palmetto Expressway at Douglas Road, offering tenants high visibility from the 170,000 vehicles that drive by each day. Approximately 2,630 square feet is still available for lease.

To develop the plaza, Alan S. Macken of Macken Companies and Zvi Shiff of DZD Holdings entered into a joint venture, DZD Palmetto, to construct and lease the subject premises.

For leasing information, please contact David Eggnatz of Katz Associates at (561) 869-4314 or via email at davideggnatz@dkatz.com.

About Macken Companies

Macken Companies is a fully integrated firm with real estate investment, development, construction, financing and brokerage entities. Over the course of nearly 30 years, Macken Companies has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida. The name Macken has become synonymous with visionary planning and development, superior construction, and record-breaking sales and marketing. As a fully integrated firm, Macken Companies' affiliate entities—VCM Builders, Macken Realty, SFCS, Owners' Choice, Bid That Project, Sefran, G&A Strategic and MTV Investments—work in tandem to offer clients complete residential and commercial real estate solutions. Regardless of the size and scope of the endeavor, Macken Companies approaches every opportunity with equal passion, diligence and accountability. As a result, Macken Companies is highly regarded throughout the state for its reputation and integrity. For more information, visit www.mackencompanies.com.

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