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**MACKEN COMPANIES NAMES KATZ & ASSOCIATES AS EXCLUSIVE
LEASING AGENT FOR PALMETTO GARDENS PLAZA**

MIAMI GARDENS, Fla. (APRIL 26, 2016)— Macken Companies, the South Florida-based development firm launching Palmetto Gardens Plaza in Miami Gardens, has named Katz & Associates exclusive retail leasing agent for the 63,000 square foot shopping center located at 3799 NW 167th St. Leasing is being handled from the Katz & Associates Boca Raton office at 2300 Glades Rd. Approximately 5,500 SF of inline space is available for lease as well as approximately 9,000 SF available as an out-parcel. Retail spaces range from 1,300-9,000 SF and are priced from \$27/SF.

“Being strategically positioned within the dense Miami Gardens market, we are excited for the opportunity to lease and bring exposure to this center not only from the local, but regional and national levels as well,” stated David Eggatz of Katz & Associates.

Construction of the in-line retail portion of Palmetto Gardens Plaza is complete. VCM Builders, an affiliate of Macken Companies whose principals co-own the site, is now working on the tenant interiors with plans to finish in May 2016. A Wal-Mart Neighborhood Store serves as the center’s anchor tenant and is now open. T-Mobile, Cell Phone Repair, Lee Nails and Edible Arrangements have also been confirmed as new tenants.

“We plan to break ground on the out-parcel next, and that space will have drive-through potential,” stated Alan Macken, principal, Macken Companies.

Palmetto Gardens Plaza fronts the Palmetto Expressway at Douglas Road in Miami Gardens, offering tenants high visibility from the 170,000 vehicles that drive by each day.

To develop the plaza, Alan S. Macken and Andrew K. Verzura of VCM Builders established Palmetto Park in a joint venture with DZD Palmetto, owned by Zvi and Daniel Shiff of DZD Holdings.

(Continue)

Page 2

For leasing opportunities, please contact David Eggnatz at (561) 869-4344 or Daniel Solomon at (561) 869-4351. For more information, visit Palmetto Gardens Plaza.

About Katz & Associates

Katz & Associates began operations in January of 1996. At the close of 2015, the company celebrated its 20th year in business. The company's initial focus was on retail real estate throughout the United States and it continues to maintain that focus today. Its major areas of expertise include strategic planning, market analysis, consulting services, dispositions and lease and sale negotiations.

Katz & Associates is recognized as the leading retail real estate firm in the United States. We are distinguished by keen market insight and decades of experience working for the nation's most trusted retailers. We understand the cycles of the national marketplace as well as the more subtle trends that affect regional and local areas. We focus on our clients' needs: identifying the right locations for a regional expansion or providing complete real estate services in all markets, from malls and strip centers to downtown locations. At Katz & Associates, we put our expertise to work for the country's leading retailers. In turn, they rely on us for innovative solutions that translate into lasting business value.

About Macken Companies

Macken Companies is a fully integrated firm with real estate investment, development, construction, financing and brokerage entities. Over the course of nearly 30 years, Macken Companies has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida. The name Macken has become synonymous with visionary planning and development, superior construction, and record-breaking sales and marketing. As a fully integrated firm, Macken Companies' affiliate entities—VCM Builders, Macken Realty, SFCS, Owners' Choice, Bid That Project, Sefran, G&A Strategic and MTV Investments—work in tandem to offer clients complete residential and commercial real estate solutions. Regardless of the size and scope of the endeavor, Macken Companies approaches every opportunity with equal passion, diligence and accountability. As a result, Macken Companies is highly regarded throughout the state for its reputation and integrity. For more information, visit www.mackencompanies.com.

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