

FOR IMMEDIATE RELEASE:

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**MACKEN COMPANIES COMMENCES CONSTRUCTION ON PARALLEL 1,
NEW MULTIFAMILY DEVELOPMENT IN COLEE HAMMOCK**

FT. LAUDERDALE, Fla. (September 15, 2015)--Macken Companies has announced that construction is underway at Parallel 1, a new townhome project located at 1307 SE 2nd Ct. located one block from Fort Lauderdale's Las Olas Blvd. VCM Builders, an affiliate of Macken Companies, is constructing Parallel and is currently on the second floor. Completion is scheduled for the second quarter of 2016.

Parallel 1, the first of two new developments in Colee Hammock, will comprise 2 two-story townhomes, each spanning almost 3,000 square feet of total space. Each townhome will feature three bedrooms, four full baths, a library, 2-car garage, and private swimming pool.

The homes will feature a modern transitional design courtesy of Randall Stofft Architects and Marc-Michaels Interiors. Another of Macken Companies' affiliates, Macken Realty is the sales agency. One unit has already been sold; the second is priced at just over \$1 Million.

Parallel is one of several residential projects by Macken Companies in downtown Ft. Lauderdale this year. The company recently developed and sold two multi-million dollar waterfront estates for record-breaking prices. A third, 440 Royal Plaza Dr. near Las Olas is offered for sale for \$5.049 million.

For more information, contact 844-760-5018 or visit www.vcmbuilders.com.

About Macken Companies

Owned and managed by Alan S. Macken, Macken Companies is a privately held Florida-based real estate organization with several related affiliates: Macken Realty, VCM Builders, Bid That Project, MTV Investments, Palmetto Park, Sefran, and G&A Strategic. Over the last three decades, his companies have

acquired, developed, constructed, and brokered real estate projects in Dade Broward, and Palm Beach Counties as well as the Gulf Coast of Florida. Mr. Macken is regarded as a prolific developer, shrewd corporate strategist and visionary who has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida.

About VCM Builders

VCM Builders is a mid-size firm specializing in both residential and commercial construction and project management throughout South Florida. In addition to building its own luxury projects, VCM provides a complete catalog of services for third-party owners and developers. Over the course of 20+ years, VCM has built hundreds of millions of dollars of real estate, including custom homes, multi-family townhome communities, condominiums, lofts and luxury high-rise communities; as well as shopping plazas, retail stores, and office buildings. For more information, call 844.760.5018.

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