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**MACKEN COMPANIES BREAKS GROUND ON NEW MULTIFAMILY
DEVELOPMENT IN DOWNTOWN FORT LAUDERDALE**

FT. LAUDERDALE, Fla. (April 23, 2015)--Alan Macken, principal of Macken Companies, has announced that construction has begun on a new townhome project at 1307 SE 2nd Ct. in Fort Lauderdale. The property is located within the Colee Hammock subdivision, one block from Las Olas' shopping and dining and the city's business district. Completion is scheduled for second quarter 2016.

The development will comprise 2 two-story single-family attached homes, each spanning almost 3,000 square feet of total space. Each townhome will feature three bedrooms, four full baths, a library, 2-car garage, and private swimming pool.

Two of Macken Companies' affiliates are integrally involved in the project; VCM Builders is constructing the homes, and Macken Realty is the sales agency. The homes will be fully furnished and appointed by Marc-Michaels Interiors and the modern transitional design is courtesy of Randall Stofft Architects. Prices will start from just over \$1 Million.

This townhome project is one of several new and planned residential developments by Macken Companies in downtown Ft. Lauderdale this year. The company recently completed two multi-million dollar waterfront estates. The home at 616 Solar Drive sold for a record price of \$3.775 Million; and 440 Royal Plaza is currently under construction and offered for sale in excess of \$5 Million. The contemporary waterfront residence at 175 Fiesta Way is nearing completion and under contract.

For more information on Macken properties, contact 954-617-8400 or visit vcmbuilders.com.

About Macken Companies

Owned and managed by Alan S. Macken, Macken Companies is a privately held Florida-based real estate organization with several related affiliates: Macken Realty, VCM Builders, Bid That Project, MTV Investments, Palmetto Park, Sefran, and G&A Strategic. Over the last three decades, his companies have acquired, developed, constructed, and brokered real estate projects in Dade Broward, and Palm Beach Counties as well as the Gulf Coast of Florida. Mr. Macken is regarded as a prolific developer, shrewd corporate strategist and visionary who has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida. For more information, visit www.asmacken.com.

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