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**SINGLE-FAMILY SPEC HOME IN DOWNTOWN FT. LAUDERDALE SELLS
FOR RECORD-BREAKING \$3.775 MILLION**

FT. LAUDERDALE (January 29, 2015)--A brand new waterfront residence at 616 Solar Isle Drive in Fort Lauderdale has sold for \$3.775 Million, announced Alan S. Macken, founder of Macken Companies, a full-service real estate organization whose affiliates developed, financed, built, and sold the five-bedroom luxury spec home. The sale represents the highest price per square foot paid on a 75-foot waterfront lot in the area. It is one of several spec homes and new residential projects currently in development by Macken Companies.

The 5,200 square-foot home is located within the gated community of Riviera Isles off of Las Olas Blvd. It was constructed by VCM Builders, financed by G&A Strategic, and marketed by Macken Realty, all affiliates of Macken Companies. The home was designed by Randall Stofft, with interiors by Marc Michaels.

"Waterfront property is hard to come by," stated Macken. "We found a 75-foot lot and found a what we believe to be a harmonious combination of tropical contemporary design that ultimately commanded the multi-million dollar price tag."

"Our unique designs and turnkey product set us apart from the competition," added Chip Falkanger, who served as listing agent. "Fortunately, we have more Las Olas area properties nearing completion and we are looking forward to raising the bar once again."

For more information on Macken properties, contact Chip Falkanger, Broker/Associate, 561-702-0691 / 954-617-8400 or visit vcmbuilders.com.

About VCM Builders

VCM Builders is a premier building and construction company specializing in both residential and commercial construction, project management and development throughout South Florida. In addition to building its own luxury projects, the firm provides a complete catalog of services for third-party owners and developers. Over the course of 20 years, VCM has built and/or developed hundreds of millions of dollars of real estate, including custom homes, multi-family townhome communities, condominiums, lofts and luxury high-rise communities; as well as shopping plazas, retail stores, and office buildings.

About Macken Companies

Owned and managed by Alan S. Macken, Macken Companies is a privately held Florida-based real estate organization with several related affiliates: Macken Realty, VCM Builders, Bid That Project, MTV Investments, Palmetto Park, Sefran, and G&A Strategic. Over the last three decades, his companies have acquired, developed, constructed, and brokered real estate projects in Dade Broward, and Palm Beach Counties as well as the Gulf Coast of Florida. Mr. Macken is regarded as a prolific developer, shrewd corporate strategist and visionary who has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida. For more information, visit www.asmacken.com.

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