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**WAL-MART NEIGHBORHOOD STORE OPENS AT PALMETTO GARDENS
PLAZA**

Anchor Tenant Celebrates Grand Opening in New High-Profile Location

MIAMI GARDENS, Fla. (January 8, 2015)—Palmetto Park, the owner of Palmetto Gardens Plaza has announced that its anchor tenant, the brand new Wal-Mart Neighborhood Store, has opened. Wal-Mart occupies 40,000 of the 63,000 square feet of the shopping center, located at 3799 NW 167th St. in Miami Gardens. Palmetto Gardens Plaza will also feature T-Mobile, Cell Phone Repair, and Lee Nails, among other retailers, when construction on the remaining portion of the plaza is complete by the 3rd quarter of this year.

By leasing a significant portion of Palmetto Gardens Plaza to the world's largest retailer, the property's owners are helping to make a positive economic impact; nearly 100 jobs are expected to be created from Wal-Mart alone.

“With Wal-Mart operating seven days a week, we are able to offer tenants excellent exposure and increased customer activity,” explained Alan S. Macken of Palmetto Gardens Plaza and Principal of Macken Companies. “The business strategy enables us to contribute to the neighborhood through job creation while also attracting a better tenant pool that recognizes the benefit of neighboring a Wal-Mart.”

Formed in 2003, Palmetto Park is a joint venture between DZD Palmetto, owned by Zvi and Daniel Shiff of DZD Holdings and Alan S. Macken and Andrew K. Verzura of VCM Builders to develop the commercial property.

Palmetto Gardens Plaza fronts the Palmetto Expressway at Douglas Road in Miami Gardens. It offers tenants high visibility from the 170,000 vehicles that drive by each day. Approximately 4,000 square feet of inline space is available for lease. An additional three-quarter acre outparcel is available but has not yet been released.

For leasing inquiries, please contact Tim Neal of Neal Realty & Investments, Inc. at (954) 568-0530 or via email at tim@nealrealty.net. For more information, visit [Palmetto Gardens Plaza](#).

About Macken Companies

Owned and managed by Alan S. Macken, Macken Companies is a privately held Florida-based real estate organization with several related affiliates: Macken Realty, VCM Builders, Bid That Project, MTV Investments, Palmetto Park, Sefran, and G&A Strategic. Over the last three decades, his companies have acquired, developed, constructed, and brokered real estate projects in Dade Broward, and Palm Beach Counties as well as the Gulf Coast of Florida. Mr. Macken is regarded as a prolific developer, shrewd corporate strategist and visionary who has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida. For more information, visit www.asmacken.com.

